

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF: LAMBERT CLARK GROUP L.L.C., LCG  
GLOBAL ASSETS LIMITED, Their Officers, Directors, Employees,  
Partners, Successors, Agents and Assigns, and Kevin James Reed,  
individually.

File No. 0900460

NOTICE OF HEARING

TO THE RESPONDENTS:

Lambert Clark Group, L.L.C.  
2625 Butterfield Road, Suite 138 South  
Oak Brook, Illinois 60523

Lambert Clark Group, L.L.C.  
c/o Incorp Services, Inc., R.A.  
2501 Chatham Road, Suite 110  
Springfield, Illinois 62704

LCG Global Assets Limited  
2625 Butterfield Road  
Oak Brook, Illinois 60523

LCG Global Assets Limited  
2610 Allen Street, No. 2506  
Dallas, Texas 75204-0000

LCG Global Assets Limited  
c/o Christopher L. Springer, R.A.  
3102 Maple Avenue, Suite 400  
Dallas, Texas 75201

Kevin James Reed  
c/o Lambert Clark Group, L.L.C.  
2S676 State Route 59, Unit 2  
Warrenville, Illinois 60555

Kevin James Reed  
1908 Cromwell Drive  
Wheaton, Illinois 60187

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Kevin James Reed  
1908 Cromwell Drive  
Wheaton, Illinois 60187

LCG Global Assets Limited, Kevin James Reed  
& Lambert Clark Group, LLC  
c/o Christopher L. Springer  
3417 Pelham Road  
Fort Worth, Texas 76116

You are hereby notified that pursuant to Section 11.F of The Illinois Loan Brokers Act of 1955, as amended, Ch. 815 ILCS 175/15-1, et seq. (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 12<sup>th</sup> day of May 2010, at the hour of 10:00 a.m., or as soon thereafter as counsel may be heard, before James L. Kopecky, or another duly designated Hearing Officer of the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Notice.

Said hearing will be held to determine whether a permanent Order of Prohibition should be entered against LCG Global Assets Limited, Lambert Clark Group, LLC, and Kevin James Reed Individually, its officers, agents, employees, sales representatives, and affiliates, the ("Respondents"), and/or granting such other relief as may be authorized under the Act including, but not limited to, censure and the imposition of a monetary fine in the maximum amount of \$10,000 per violation, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That Respondent, Lambert Clark Group, L.L.C., ("Lambert," collectively with LCG and Reed, "Respondents"), is a Delaware Limited Liability Company admitted to transact business in Illinois with its principal offices at of 2S676 State Route 59, Unit 2, Warrenville, Illinois 60555, and 2625 Butterfield Road, Suite 138S, Oak Brook, Illinois 60523; and is a Registered Investment Adviser in the State of Illinois.
2. That Respondent LCG Global Assets Limited, ("LCG," collectively with Lambert and Reed, "Respondents"), is registered as an entity in Texas, U.S.A. with a registered address of 2610 Allen Street, No. 2506, Dallas Texas 75204, and its Illinois principal office and place of business is located at 2625 Butterfield Road, Oak Brook, Illinois 60523.
3. That Respondent Kevin James Reed, ("Reed," collectively with Lambert and LCG, "Respondents"), is the managing partner of LCG in Oak Brook, Illinois, and the managing director of Lambert; and is registered as an Investment Adviser Representative of Lambert in the State of Illinois.

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4. That in October of 2008, Respondents, acting as a Loan Broker in the State of Illinois by means of LCG, offered to procure a loan for a corporate group (the "Borrower") in return for an advance fee of Ten Thousand Dollars (\$10,000.00), which was prepaid by the Borrower.
5. That the Respondents' activities referenced at paragraph 4 are the activities of a loan broker, and the Respondents collectively operated as "Loan Broker" as that term is defined pursuant to Section 15-5.15. of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (The "Act").
6. That Section 15-10 of the Act provides, inter alia, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act.
7. That Section 15-85(b) of the Act provides, inter alia, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act.
8. That at all times relevant hereto, LCG, Lambert and Reed failed to file an application for registration as a loan broker with the Secretary of State prior to the aforementioned loan offer from the State of Illinois.
9. That by virtue of the foregoing, LCG, Lambert, and Reed violated Section 15-10 and/or 15-85(b) of the Act.
10. That Section 15-85(a) of the Act provides, inter alia, that a loan broker shall not, in connection with a contract for the services of a loan broker, either directly or indirectly, do any of the following:
  - 1) Employ any device, scheme or article to defraud.
  - 2) Make any untrue statements of a material fact or omit to state a material fact necessary in order to make the statements made, in the light of circumstances under which they are made, not misleading
  - 3) Engage in any act, practice or course of business that operates or would business that operates or would operate as a fraud or deceit upon any person

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11. That at all times relevant hereto, LCG, Lambert, and Reed failed to disclose to Borrower that Lambert and Reed were investment adviser and investment advisor representative under the Illinois Securities Law of 1953.
12. That LCG, Lambert and Reed in their Term Letter dated October 27, 2008 requested Borrower to wire the advance fee of Ten Thousand Dollars (\$10,000.00) to what they purported was an LCG bank account when in fact the routing and account numbers they provided were for a Lambert bank account.
13. That Borrower never received a loan or the return of his advance fee from the Respondent.
14. That by virtue of the foregoing LCG, Lambert, and Reed violated Section 15-85(a) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

You are also notified, pursuant to the Illinois Administrative Code, Title 14, Subtitle A, Chapter 1, Part 130, Subpart K, Procedures for Administrative Hearings: Section 130.1102 c); which in part provides: "That by requesting a hearing the Respondent agrees to a tolling of the time limitation on the effectiveness of the Temporary Order or Prohibition or Suspension for 60 days from the date the request is received by the Department."

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute a default; unless any Respondent has upon due notice moved for and obtained a continuance.

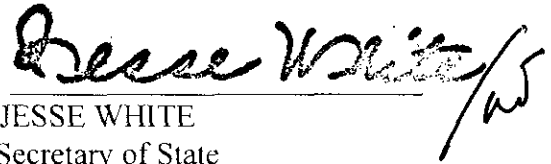
A copy of the Rules, promulgated under the Act and pertaining to hearings held by the Office of the Secretary of State, Securities Department, is posted at: <http://www.cyberdriveillinois.com/departments/securities/lawrules.html>

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Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 26<sup>th</sup> day of March 2010.

A handwritten signature in dark ink, appearing to read "Jesse White", with a stylized flourish or mark to the right.

JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:

Samuel F. Freiman  
Illinois Securities Department  
69 West Washington Street, Suite 1220  
Chicago, Illinois 60602  
312-793-3384

Hearing Officer:

James L. Kopecky  
Kopecky, Schumacher, & Bleakley, P.C.  
190 South LaSalle Street, Suite 850A  
Chicago, Illinois 60603  
Telephone: (312) 380-6552